ION Partners with Sinay to Deliver AI-powered Algorithms in the Marlin SmartPort™ Platform

HOUSTON, December 16, 2021 -- ION Geophysical Corporation (NYSE: IO) today announced that the company is partnering with Sinay to incorporate their AI solutions into its climate-smart platform, Marlin SmartPort™. Sinay’s software, in combination with the data that Marlin SmartPort manages, provides ports and harbors with better intelligence to optimize operations such as berth conflict avoidance, thereby improving safety and profitability, while reducing fuel consumption and emissions.

“We are excited to partner with ION and see this partnership as a testament to the trust and expertise Sinay is recognized for in the market for its AI-powered algorithms,” said David Lelouvier, Managing Director at Sinay. “Together, we hope to improve port and harbour operations and sustainability through digitalization.”

“We are delighted to partner with Sinay and expand our AI capabilities in Marlin SmartPort,” said Stuart Darling, Senior Vice President of ION’s Software group. “Through our partnership with Sinay and others, we will continue to digitize the port and harbour ecosystem with leading technologies to provide a comprehensive solution in Marlin SmartPort.”

To learn more, visit iongeo.com/MarlinSmartPort.

About ION
Leveraging innovative technologies, ION delivers powerful data-driven decision-making to offshore energy and maritime operations markets, enabling clients to optimize investments and results through access to our data, software and distinctive analytics. Learn more at iongeo.com.

About Sinay
As a maritime data solution company, Sinay developed the Sinay Hub, a cloud-based solution that uses advanced AI algorithms to offer Real-time environmental and logistic monitoring for maritime industry stakeholders that want to improve their efficiency and sustainability through data. Learn more at https://sinay.ai/en/.

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The information herein contains certain forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. These forward-looking statements may include information and other statements that are not of historical fact. Actual results may vary materially from
those described in these forward-looking statements. All forward-looking statements reflect numerous assumptions and involve a number of risks and uncertainties. These risks and uncertainties include the risks associated with the timing and development of ION Geophysical Corporation’s products and services; pricing pressure; decreased demand; changes in oil prices; agreements made or adhered to by members of OPEC and other oil producing countries to maintain production levels; the COVID-19 pandemic; the ultimate benefits of our completed restructuring transactions; political, execution, regulatory, and currency risks; the outcome or changes, if any, of our consideration of various strategic alternatives; and the impact to our liquidity in the current uncertain macroeconomic environment.

For additional information regarding these various risks and uncertainties, see our Form 10-K for the year ended December 31, 2020, filed on February 12, 2021, and our Forms 10-Q for the quarters ended March 31, 2021, June 30, 2021, and September 30, 2021, filed on May 6, 2021, August 12, 2021, and November 3, 2021, respectively. Additional risk factors, which could affect actual results, are disclosed by the Company in its filings with the Securities and Exchange Commission (SEC), including its Form 10-K, Form 10-Qs and Form 8-Ks filed during the year. The Company expressly disclaims any obligation to revise or update any forward-looking statements.