

ION partners with MLD to deploy innovative diverter technology

HOUSTON – December 8, 2020 – ION Geophysical Corporation (NYSE: IO) today announced a partnership with MLD to bring innovative diverter technology to the oil and gas market. Initially developed for the fishing industry, the patented steerable door technology is part of the MLD Trawl Steering System™ and is highly relevant to today's seismic source steering requirements. The MLD doors provide a complementary capability to ION's leading suite of source technologies for wide tow separation and control. The unparalleled drag-to-lift ratio is beneficial for towed streamer applications as well.

"We are pleased to be partnering with ION to deliver proven MLD technology to the E&P industry," said Gregers Baungaard, MLD's Chief Executive Officer. "MLD developed the next generation of trawl doors by translating the dynamic designs of the aero-industry to the subsea environment. Our unique design delivers an unsurpassed drag-to-lift ratio for a given door size and the flap technology enables active control of movement in both horizontal and vertical directions. The novel concept also delivers a number of QHSE benefits, including a significant reduction in drag, and therefore, reduced fuel and emissions."

"MLD's elegant solution addresses a growing industry requirement for wide tow source geometries and efficient streamer separation, enabling more efficient data acquisition," said Dale Lambert, Executive Vice President of ION's Operations Optimization group. "Adding MLD to our suite of innovative technologies, such as Gemini™ and SailWing™, reinforces our commitment to source leadership and increased efficiency. The simple, cost-effective solution can be used as a standalone diverter for seabed or towed streamer operations or paired with SailWing for additional lift assist."

To learn more, visit iongeo.com/SourceLeadership.

About ION

Leveraging innovative technologies, ION delivers powerful data-driven decision-making to offshore energy, ports and defense industries, enabling clients to optimize operations and deliver superior returns. Learn more at iongeo.com.

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Powering data-driven decisions

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