ION and NORSAR announce partnership to optimize survey design

HOUSTON – September 25, 2017 – ION Geophysical Corporation (NYSE: IO) and NORSAR today announced a collaboration to streamline workflows across survey design and geophysical modeling that resulted from a letter of intent (LOI) signed in May this year to explore integration across their respective offerings. This joint effort has led to the creation of an easy-to-use interface to transfer ION’s industry-leading MESA survey designs into NORSAR’s world-class seismic modeling software. The two companies aim to create an efficient connection between the two popular, complementary software packages that saves users a significant amount of time.

The new workflow will help increase confidence that a survey design is properly-sized for a given prospect. In addition, the iterative nature of the new interface will aid the decision-making process by encouraging more testing and refining of design options. The interface will be available in MESA version 15.1 and in NORSAR-3D 2017.3.

Arve E. Mjelva, Deputy Managing Director and SVP, Seismic Modeling in NORSAR, said, “We are excited about this collaboration, which will provide access to a complete acquisition design and modeling platform for the industry.”

Chris Usher, EVP & Chief Operating Officer of ION’s E&P Operations Optimization group, commented, “Both software products have been industry-leading platforms for years. The integration of the two complementary offerings will provide additional benefits to our customers at a time when efficiency is most essential.”

To learn more, visit iongeo.com/MESA or norsar.no/software/norsar-3d/.

About ION

ION is a leading provider of technology-driven solutions to the global oil and gas industry. ION’s offerings are designed to help companies reduce risk and optimize assets throughout the E&P lifecycle. For more information, visit iongeo.com.
About NORSAR

NORSAR is an internationally recognized, independent, not-for-profit, research foundation within the field of geoscience. Our core competencies are seismology and applied geophysics, and related software development. For more information, visit www.norsar.no.

Contacts

ION (Investor relations)

Executive Vice President and Chief Financial Officer
Steve Bate, +1 281.552.3011
steve.bate@iongeo.com

ION (Media relations)

Vice President, Communications
Rachel White, +1 281.781.1168
rachel.white@iongeo.com

NORSAR

Deputy Managing Director and SVP, Seismic Modeling
Arve E. Mjelva, +47 6380 5900
Arve.Mjelva@norsar.no

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