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NEWS ALERT

ION and NORSAR announce partnership to optimize survey design

HOUSTON – September 25, 2017 – ION Geophysical Corporation (NYSE: IO) and NORSAR today announced a collaboration to streamline workflows across survey design and geophysical modeling that resulted from a letter of intent (LOI) signed in May this year to explore integration across their respective offerings. This joint effort has led to the creation of an easy-to-use interface to transfer ION's industry-leading MESA survey designs into NORSAR's world-class seismic modeling software. The two companies aim to create an efficient connection between the two popular, complementary software packages that saves users a significant amount of time.

The new workflow will help increase confidence that a survey design is properly-sized for a given prospect. In addition, the iterative nature of the new interface will aid the decision-making process by encouraging more testing and refining of design options. The interface will be available in MESA version 15.1 and in NORSAR-3D 2017.3.

Arve E. Mjelva, Deputy Managing Director and SVP, Seismic Modeling in NORSAR, said, "We are excited about this collaboration, which will provide access to a complete acquisition design and modeling platform for the industry."

Chris Usher, EVP & Chief Operating Officer of ION's E&P Operations Optimization group, commented, "Both software products have been industry-leading platforms for years. The integration of the two complementary offerings will provide additional benefits to our customers at a time when efficiency is most essential."

To learn more, visit iongeo.com/MESA or norsar.no/software/norsar-3d/.

About ION

ION is a leading provider of technology-driven solutions to the global oil and gas industry. ION's offerings are designed to help companies reduce risk and optimize assets throughout the E&P lifecycle. For more information, visit iongeo.com.



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About NORSAR

NORSAR is an internationally recognized, independent, not-for-profit, research foundation within the field of geoscience. Our core competencies are seismology and applied geophysics, and related software development. For more information, visit www.norsar.no.

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