

## **ION to reprocess CROP seismic data offshore Italy**

**HOUSTON – June 2, 2015** – ION Geophysical Corporation (NYSE: IO) today announced that it has commenced reprocessing approximately 5,000 km of existing two-dimensional (2D) Crosta Profonda (CROP) data in a geologically complex region offshore Italy extending from west of Sardinia through the Sicilian Channel and into southern Italian waters. The project is being conducted in collaboration with Italy's Institute of Marine Science (ISMAR), a research body which forms part of the country's National Research Council (CNR) that manages the CROP database.

This reprocessing project will provide offshore oil and gas licensees with improved regional data that contributes to better overall understanding of the geology of the western and central Mediterranean, a complex region that merits use of the latest processing and imaging techniques to fully evaluate its petroleum potential. ION is concurrently acquiring and processing seismic data in regions adjacent to the CROP database for its MediterraneanSPAN™ program. This includes activity related to LibyaSPAN™, a project that commenced late 2014.

"These reprocessing surveys deliver higher quality exploration data, and are essential in helping to determine prospectivity in complex regions. They also enable greater understanding of basin geology when tied to conjugate margins in contiguous datasets," Joe Gagliardi, Senior Vice President of ION's GeoVentures group, commented.

Originally acquired and processed in the 1990s, the CROP dataset encompasses nearly 10,000 km of 2D seismic lines in what was a promising but underleveraged basin. It formed the foundation of a successful interpretative strategy for deep crustal seismic data reprocessing that has contributed to an increase in successful E&P activity.

Reprocessing is expected to be completed by Q1 2016. To view a map of the CROP region, visit

<http://www.crop.cnr.it/contents/location-map-atlas-200.jpg>.



→ Charged to innovate. Driven to solve.™

NEWS ALERT

### **About ION**

ION is a leading provider of technology-driven solutions to the global oil & gas industry. ION's offerings are designed to help companies reduce risk and optimize assets throughout the E&P lifecycle. For more information, visit [iongeo.com](http://iongeo.com).

### **Contacts**

ION (Investor relations)

Executive Vice President and Chief Financial Officer

Steve Bate, +1 281.552.3011

[steve.bate@iongeo.com](mailto:steve.bate@iongeo.com)

ION (Media relations)

Vice President, Marketing & Communications

Karen Abercrombie, +1 713.366.7281

[karen.abercrombie@iongeo.com](mailto:karen.abercrombie@iongeo.com)

*The information herein contains certain forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. These forward-looking statements may include information and other statements that are not of historical fact. Actual results may vary materially from those described in these forward looking statements. All forward-looking statements reflect numerous assumptions and involve a number of risks and uncertainties. These risks and uncertainties include risks associated with the timing and development of the Company's products and services, the competitiveness of offers, pricing pressure, decreased demand, and changes in oil prices; and political, execution, regulatory, and currency risks. Additional risk factors, which could affect actual results are disclosed by the Company in its filings with the Securities and Exchange Commission ("SEC"), including its Form 10-K, Form 10-Q and Form 8-Ks filed during the year. The Company expressly disclaims any obligation to revise or update any forward-looking statements.*