

ION Announces Support of Fund for Teachers Committed to Educational Support at All Levels

HOUSTON – February 13, 2008 – ION Geophysical Corporation (NYSE: IO) today announced its most recent commitment to the Fund for Teachers (FFT), a non-profit organization that provides educational grants to teachers for summer sabbaticals. In an effort to support learning and growth at all levels, ION is involved in several programs that help fund education.

“ION is proud to be teaming up with the Fund for Teachers organization in recognizing and supporting our local teachers,” says Bob Peebler, President and CEO of ION. “This is our third year to be sponsoring their annual fund-raising event. Showing that our employees are willing to rally behind the teachers, we have increased our participation in their Fund Run every year. We are committed to helping education and we thank all of our teachers for their hard work and dedication to the students in our community.”

The Fund for Teachers, founded by Houston oilman Raymond Plank, hosts an annual Fund Run to raise money for educational grants. For the last several years, ION has been a key sponsor of this event. In addition to making a financial contribution to the Fund, each year the company sponsors a team in the Fund Run. This year, more than 50 ION employees raced to support local teachers in the Greater Houston community.

“We are more than pleased to have ION in our corner again this year,” said Karen Kovach-Webb, executive director of FFT. “Bob Peebler has demonstrated incredible leadership in the effort to raise corporate awareness and money in support of Fund for Teachers and our work with area teachers. Not only has ION been a generous monetary supporter, their employee team numbers at the Fund Run have grown every year. They threw the gauntlet down three years ago and continue to challenge other Houston corporations to step-up in support of Houston-area teachers.”

The Third Annual Fund Run was held Saturday, February 9th in the Houston Galleria area. Close to 1,500 racers took part in the event. ION joins other prominent Houston firms, including Apache, Halliburton and Baker Botts in supporting the Fund Run.

For more information about Fund for Teachers, visit <http://www.fundforteachers.org/index.html>.

About Fund for Teachers (FFT)

FFT’s mission is to enrich the personal and professional growth of teachers by recognizing and supporting them as they identify and pursue opportunities around the globe that will have the greatest impact on their practice, the academic lives of their students and on their school communities. It is estimated that one grant reaches 3,000 students over the span of a teacher’s career. Since 2001, FFT has provided \$8,571,804 in grants to 2,609 teachers in 47 states and Puerto Rico. Founded by Raymond Plank, the national foundation’s enrichment fund is supported by foundations, individuals and corporate donors.

About ION Community Affairs

As ION continues to expand its global presence, the company has made it a priority to take a growing leadership role in community affairs. Environmental conservation, community involvement and educational support are three of the cornerstones of ION’s community affairs initiatives, with the Fund for Teachers sponsorship joining past commitments to the Pongos Helping Pongos and SEG Online initiatives. In addition to these sponsorships, ION remains committed to the positive treatment of the Earth’s natural resources by continually reducing the



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company's environmental impact through numerous recycling and conservation efforts. For more information, visit http://www.iongeo.com/About_Us/Community_Affairs/.

About ION

ION is a leading provider of geophysical technology, services, and solutions for the global oil & gas industry. ION's offerings allow E&P operators to obtain higher resolution images of the subsurface to reduce the risk of exploration and reservoir development, and enable seismic contractors to acquire geophysical data more efficiently. Additional information about ION is available at <http://www.iongeo.com>.

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