

Sinopec Subsidiary Receives President's Award for Innovation ION Honors Customer for Breakthrough Application of Full-wave Imaging

HOUSTON & BEIJING – September 24 – ION Geophysical Corporation (NYSE: IO), formerly known as I/O, announced today that it has honored Southwest Petroleum Branch Company (SWPBC), a subsidiary of the integrated energy firm Sinopec, with a President's Award for Innovation. The award was presented by Bob Peebler, President and CEO of ION, to Mr. Xu Xiangrong, President of SWPBC, in recognition of his company's novel application of full-wave seismic imaging technology at the XinChang field, one of the largest producing assets in the gas-rich Sichuan Province of China.

The President's Award for Innovation recognizes individuals or companies that stand apart from their peers by having led the development or deployment of cutting-edge geophysical technologies and techniques that benefit both their company and the E&P industry as a whole.

Sinopec, the second largest integrated energy company in China, began testing the viability of full-wave seismic technology in 2003 and recently completed their first major full-wave imaging project. The integrated application of a broad array of full-wave products and services, including VectorSeis[®] sensors and advanced seismic data processing and interpretation methods, has enabled Sinopec to identify highly prospective drilling locations in their strategically important XinChang field. The success of the XinChang program has provided Sinopec with a strong base of reference for their future land exploration and reservoir development programs.

To learn more about the XinChang full-wave project, visit: www.iongeo.com/xinchang

About ION

ION is a leading provider of geophysical technology, services, and solutions for the global oil & gas industry. ION's offerings allow E&P operators to obtain higher resolution images of the subsurface to reduce the risk of exploration and reservoir development, and enable seismic contractors to acquire geophysical data more efficiently. Additional information about ION is available at www.iongeo.com.

Contacts

ION (Financial community)
Chief Financial Officer
Brian Hanson, +1 281.879.3672

ION (Media affairs)
Director - Corporate Marketing
Kelly Kline, +1 281.879.3593
kkline@iongeo.com